## Ford Motor Company and DTE Energy announce the largest renewable energy purchase from a utility in U.S. history

- Through its MIGreenPower program, DTE to add 650 megawatts of new solar energy in Michigan for Ford, increasing the total amount of installed solar in Michigan by nearly 70%
- By 2025, every Ford vehicle manufactured in Michigan will be assembled with the equivalent of 100% carbon-free electricity, 10 years earlier than Ford's global goal
- Ford's purchase of carbon-free electricity will avoid as much as 600,000 tons of carbon dioxide emissions
- While advancing Ford's progress towards carbon neutrality, the purchase will also create jobs and tax revenue in Michigan

DETROIT, August 10, 2022 — Through a new clean energy agreement with DTE Energy (NYSE: DTE), Ford Motor Company will soon be able to attribute all its electricity supply in Michigan to clean energy, a major step toward Ford's goal to reach carbon neutrality. As part of the new agreement announced today, DTE will add 650 megawatts of new solar energy capacity in Michigan for Ford by 2025. The purchase is a strategic investment in Michigan through DTE's MIGreenPower program and is the largest renewable energy purchase ever made in the U.S. from a utility.\* According to data collected by the Solar Energy Industries Association, once installed, the arrays will increase the total amount of installed solar energy in Michigan by nearly 70%.

"This unprecedented agreement is all about a greener and brighter future for Ford and for Michigan," said Jim Farley, president and CEO, Ford Motor Company. "Today is an example of what it looks like to lead... to turn talk into action."

Since 2009, DTE's investments in renewable energy have created more than 4,000 Michigan jobs. DTE estimates that the construction of the solar arrays will create 250 temporary jobs and 10 permanent jobs. Local communities that host DTE's renewable energy projects also benefit from the additional tax revenue these projects generate. This revenue can be used for community support services including roads, schools, libraries and first responders.

"We want to congratulate Ford Motor Company for its environmental leadership and commitment to clean energy," said Jerry Norcia, chairman and CEO, DTE Energy. "Ford was the first large industrial customer to enroll in our MIGreenPower program in 2019 and we thank Ford for its continued commitment to using MIGreenPower to help decarbonize its operations and meet its sustainability goals."

Ford is purchasing carbon-free electricity through DTE's MIGreenPower program, which is among the largest voluntary renewable energy programs in the country. To date, the company has more than 600 businesses enrolled in the program along with more than 62,000 residential customers. On an annual basis, MIGreenPower customers have enrolled 2.8 million megawatt hours of clean energy in the program, which has the environmental benefit equivalent to avoiding 2.2 million tons of carbon dioxide emissions.\*\* DTE is Michigan's largest producer of renewable energy and the company plans to add thousands of megawatts of new clean energy projects to support the program.

"I want to congratulate DTE Energy and Ford Motor Company for taking this significant step to increase our state's solar energy production and to position Michigan as a leader in climate action," said Governor Gretchen Whitmer. "Efforts like this are the reason Michigan had the best job growth for energy-sector jobs in the country last year, which will help to advance our state's decarbonization goals, create good-paying jobs and strengthen our economy. As outlined in our state's MI Healthy Climate Plan, we must take immediate, tangible steps to mitigate climate change and to reduce greenhouse gas emissions so we can achieve economy-wide carbon neutrality by 2050. Steps like this collaboration between Ford and DTE are helping to move our entire state forward, building on our automotive legacy while protecting clean air and water for future generations."

Ford manufactures more vehicles in the U.S. and employs more hourly workers in America than any other automaker and was one of the first U.S. automakers to align with the international community to limit the impacts of global warming as part of the Paris Agreement.

Michigan has been home to Ford since its founding in 1903. Since 2016, Ford has invested nearly \$10 billion in Michigan and created or retained more than 10,000 jobs. This includes refurbishing Michigan Central Station, developing a new Ford Research and Engineering campus in Dearborn, creating Ford's Ion Park in Romulus and more.

For more information on DTE's MIGreenPower program, please visit <a href="https://www.migreenpower.com">www.migreenpower.com</a>.

## **About Ford Motor Company**

Ford Motor Company (NYSE: F) is a global company based in Dearborn, Michigan, that is committed to helping build a better world, where every person is free to move and pursue their dreams. The company's Ford+ plan for growth and value creation combines existing strengths, new capabilities and always-on relationships with customers to enrich experiences for and deepen the loyalty of those customers. Ford develops and delivers innovative, must-have Ford trucks, sport utility vehicles,

commercial vans and cars and Lincoln luxury vehicles, as well as connected services. Additionally, Ford is establishing leadership positions in mobility solutions, including self-driving technology, and provides financial services through Ford Motor Credit Company. Ford employs about 182,000 people worldwide. More information about the company, its products and Ford Credit is available at corporate.ford.com.

## **About DTE Energy**

DTE Energy (NYSE: <a href="DTE">DTE</a>) is a Detroit-based diversified energy company involved in the development and management of energy-related businesses and services nationwide. Its operating units include an electric company serving 2.2 million customers in Southeast Michigan and a natural gas company serving 1.3 million customers in Michigan. The DTE portfolio includes energy businesses focused on power and industrial projects, renewable natural gas, and energy marketing and trading. As an environmental leader, DTE utility operations will reduce carbon dioxide and methane emissions by more than 80% by 2040 to produce cleaner energy while keeping it safe, reliable and affordable. DTE Electric and Gas aspire to achieve net zero carbon and greenhouse gas emissions by 2050. DTE is committed to serving with its energy through volunteerism, education and employment initiatives, philanthropy and economic progress. Information about DTE is available at <a href="dteenergy.com">dteenergy.com</a>, empoweringmichigan.com, twitter.com/dte energy and facebook.com.

## For further information, members of the media may contact:

Artealia Gilliard, Ford Motor Company, 347.571.7127 Cindy Hecht, DTE Energy, 313.235.5555

- \* Based on Bloomberg NEF New Energy Outlook at <a href="https://about.bnef.com/new-energy-outlook/">https://about.bnef.com/new-energy-outlook/</a>
- \*\*Avoided emissions and equivalencies are based on the Environmental Protection Agency equivalencies calculator at <a href="mailto:epa.gov/energy/greenhouse-gas-equivalencies-calculator">epa.gov/energy/greenhouse-gas-equivalencies-calculator</a>.

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